

Beaufort Capital Press Release

Beaufort Completes Facility with New Care for Care Development in Yorkshire



Beaufort is delighted to announce the completion of a facility to New Care, one of the UK's leading development-led care home operators, for the delivery of a 70 bed care home and six residential bungalows in Adel, Yorkshire.

The reception of a typical New Care care home

The new development is located on the edge of the village of Adel, just a short drive from Leeds. The 'new generation' care home will feature fully furnished private bedrooms with en-suite wet rooms, a selection of stylish communal lounges and elegant dining rooms, a hair dresser and nail bar as well as extensive landscaped gardens.

The GDV of the project is anticipated to be c. £20m. New Care is highly regarded within the sector as one of the country's best care home operators, with a focus on person-centred care and the provision of specialist dementia care, as well as nursing and residential care. New Care currently operates seven care homes across Greater

Beaufort

13th October 2020

Manchester, Cheshire, Lancashire and Nottingham, with two further care facilities under construction.



Joe Flaherty, Director at Beaufort, said *“New Care is an extremely well-regarded developer and operator in this sector, and we are very pleased to be supporting them on this exciting development.*

“The excellent location of the asset surrounded by green fields, and only a short drive from Leeds, combined with New Care’s overall service provision should prove very attractive to potential residents.

“There is a structural undersupply of quality, purpose-built care homes

all across the UK that cater to a wide range of medical needs, especially dementia. This development will provide excellent care and amenities to the residents.

“We look forward to working with the New Care team as this project takes shape over the coming months.”

Chris McGoff, CEO at New Care, adds: *“It’s been a pleasure working with Beaufort. The completion of this deal means we can now make a start on site in Adel, delivering a much needed, purpose-built 70 bed care home and six residential bungalows.*

“We are committed to improving the standard of care across the country and are delighted to be introducing our New Care brand to Yorkshire.”

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Note to Editors

Beaufort was established in 2013 and is a specialist real estate fund manager that provides mezzanine loans, bridge to mezzanine loans and equity investments to property developers throughout the UK.

Loans are provided to developers with strong track records in a broad range of asset classes including mixed use, commercial, care homes, student accommodation and residential.

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